

MARKET ROUNDUP

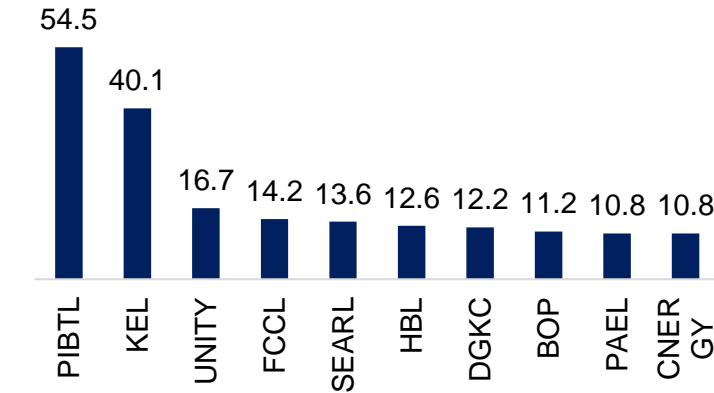
24 April, 2024



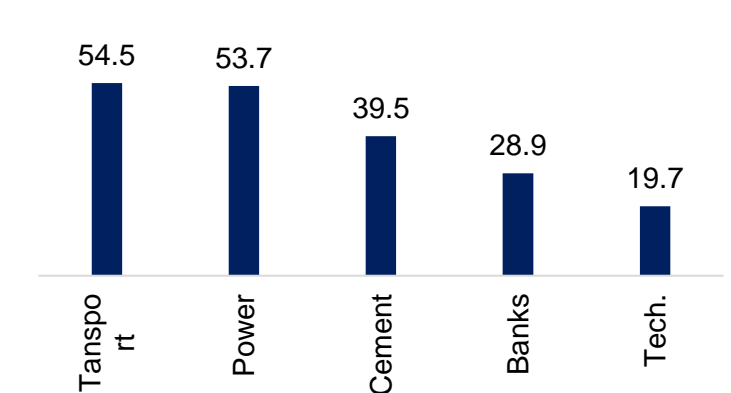
KSE-100 closes at 72,052 up 692 points

KSE-100 Index	KSE-All	KSE-30 Index	KMI-30 Index
72,052 0.97%	47,173 0.65%	23,808 1.02%	121,162 1.24%

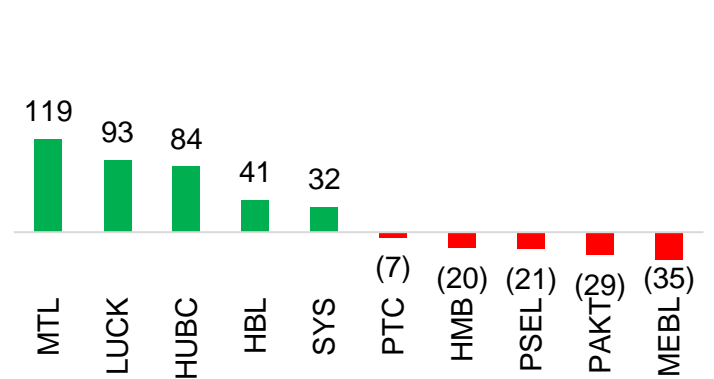
Most Active Stocks (Vol. mn shares)



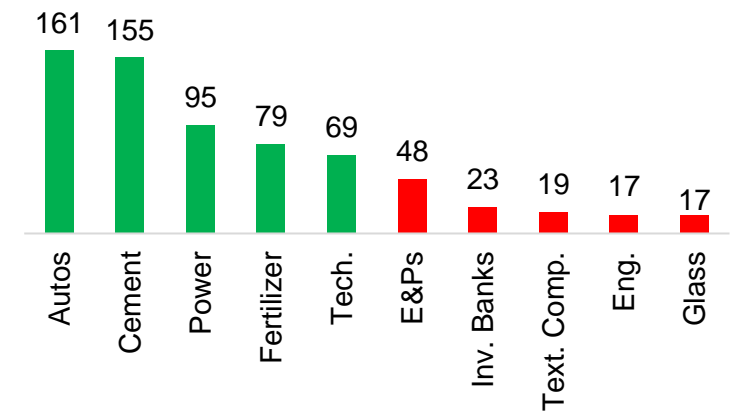
Top 5 Active Sectors (Vol. mn shares)



Stocks' Contribution to KSE 100 Index (points)



Sectors' Contribution to KSE 100 Index (points)



- The trading session started on a positive note and maintained an optimistic tone throughout. The KSE-100 index experienced fluctuations, ranging between 71,467 and 72,414 points before settling at 72,052 points, marking a significant increase of 692 points. Total turnover amounted to 324.2 million shares, valued at PKR 15.8 billion.
- Key drivers behind the market's upward movement included MTL (7.2%, 119 points), LUCK (4.1%, 93 points), HUBC (2.1%, 84 points), HBL (2%, 41 points), and SYS (1.5%, 32 points). Conversely, PIBTL and KEL saw substantial trading activity, with 54.4 million and 40.1 million shares traded, respectively.
- Buying interest remained strong in the Cement sector, while Tech stocks also performed admirably. However, there was less interest observed in Banking and E&P stocks.
- The market recorded significant gains, closing above the 72,000 level for the first time. Many companies are surpassing expectations with their results, fueling optimism among investors regarding the market's future. With expectations of sustained upward momentum, investors are advised to consider long-term investments in sectors like E&P, Fertilizers, Oil Marketing Companies, Cement, and Banking.

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